



VISION 管略

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HKQAA
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Contributing to low-carbon economic development

Climate change is accelerating more rapidly than anticipated. Worldwide action to achieve a climate-resilient, sustainable world is more urgent than previously thought, according to an assessment by the Intergovernmental Panel on Climate Change (IPCC) in 2022.

Our country is actively promoting the green transformation of its economy through the “30.60” carbon target. In Hong Kong, according to the recently released 2022 Policy Address, the SAR Government will step up decarbonisation efforts to achieve its carbon neutrality goal before 2050, and develop our city into an international carbon market.

The business community is increasingly concerned about climate change, net-zero and sustainable development issues. According to a report released by the United Nations Global Compact in 2021, climate disruption has accelerated the transition to more sustainable business models for CEOs across different industries and regions. Over 70% of CEOs say that sustainability remains an immediate priority as they deal with the fallout from the pandemic.

This issue of VISION reports on global trends in initiatives related to net-zero, climate risks and sustainable development, and introduces the role of the International Organization for Standardisation (ISO) and its standards in promoting them. We aim to assist organisations to explore and utilise different management tools to improve sustainability performance and prepare for the latest regulatory requirements in climate risk management and disclosure. It is also our hope to help improve long-term competitiveness and seize opportunities, making a greater contribution to low-carbon social and economic development.

We believe that these combined efforts will enable us to build a green and sustainable future.

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ISO's contributions to ESG and Net Zero initiatives

Dr Nigel H Croft

Associate Technical Director of HKQAA; Chair, ISO Joint Technical Coordination Group for Management System Standards, Member of ISO Strategic Advisory Group on ESG



Introduction

Until recent times, most consumers around the world have focused their attention on the inherent quality and “value for money” of the products and services they buy or receive. Over the last few years, however, and with growing concerns about the future of our planet, the more informed citizens have been paying greater attention to the ways in which those products and services are provided, and in particular the social and environmental aspects associated with them.

Most people are now very familiar with the concept of “sustainable development”, defined in the World Commission on Environment and Development’s 1987 Brundtland report ‘Our Common Future’ as “development that meets the needs of the present without compromising the ability of future generations to meet their own needs”. It seeks to reconcile economic development with the protection of social and environmental balance. These concepts are now embedded in the UN’s 2030 Sustainable Development Goals (SDGs), shown in Figure 1.



Figure 1 – the UN 2030 Sustainable Development Goals (SDGs). Source: www.un.org

In a similar fashion, within the financial sector, investors who traditionally evaluated performance based on financial measures alone are now taking into consideration non-financial parameters to support their decision-making process. The concept of environmental, social and governance (ESG) was first discussed in depth at the UN Global Compact's 2005 Conference "Who Cares, Wins" which brought together institutional investors, asset managers, buy-side and sell-side research analysts, global consultants and government bodies and regulators to examine the role of ESG value drivers in asset management and financial research. There was a remarkable degree of agreement among participants that ESG factors play an important role in the context of longer-term investments.

Environmental considerations may refer to climate change mitigation and adaptation, as well as the environment more broadly, such as the preservation of biodiversity, pollution prevention and circular economy. Social considerations may refer to issues of inequality, inclusiveness, labour relations, investment in human capital and communities, as well as human rights issues. These and other governance-related aspects can have a profound impact on an organization's reputation and brand integrity, which can of course ultimately affect its overall long-term financial performance.

ESG Reporting Initiatives

There is currently a plethora of ESG reporting platforms and criteria and an "overcrowded" space of well-intentioned initiatives for non-financial reporting all with similar (but slightly different) approaches. These include (but are not limited to):

- Global Reporting Initiative (GRI)
- Dow Jones Sustainability Indexes
- Climate Disclosure Standards Board
- Institutional Investors Group on Climate Change
- FTSE4Good
- Principles for Responsible Investment
- Integrated Reporting Framework
- ICMA's Harmonised Framework for Impact Reporting



In general, these initiatives can be divided into two distinct categories:

- Frameworks (such as GRI) that are designed for a multi-stakeholder audience with the aim of providing accountability for sustainable development initiatives
- Frameworks (such as the Task Force on Climate-related Financial Disclosures) designed for investor audiences with the purpose of managing ESG issues as risks to financial returns

At the UN Climate Change Conference of Parties (COP 26) in Glasgow at the end of 2021, the International Financial Reporting Standards (IFRS) Foundation announced the creation of the International Sustainability Standards Board (ISSB), in an attempt to come up with a single, consolidated approach to non-financial / ESG reporting.

There is also an increasing global tendency for the regulation of non-financial reporting, including, for example, the EU's Non-Financial Reporting Directive (NFRD) published in 2014 and the upcoming Corporate Sustainable Reporting Directive (CSRD). The NFRD lays down the rules on disclosure of non-financial and diversity information by large public-interest companies with more than 500 employees. This currently covers approximately 12,000 large companies and groups across the EU, including

- listed companies
- banks
- insurance companies
- other companies designated by national authorities as public-interest entities

Similar legislation is currently under consideration in the US, where the Securities and Exchange Commission (SEC) has proposed a new rule that, if adopted, will require public companies to provide detailed reporting of their climate-related risks, emissions, and net-zero (carbon) transition plans.



How ISO can help

The International Organization for Standardization (ISO) provides a basis for organizations around the world to speak a common language, and to be able to communicate ideas, requirements and best practices on a global basis. According to the ISO Mission Statement, “ISO standards support global trade, drive inclusive and equitable economic growth, advance innovation and promote health and safety to achieve a sustainable future”. Whilst many of ISO’s 20,000+ standards focus on product and service quality (including specifications, test methods and management system requirements, among others), it has so far had little direct involvement in the development of ESG Reporting criteria.

In 2021, ISO’s Technical Management Board (TMB) had established a Strategic Advisory Group (SAG) to report on ISO’s Value and Future in the ESG Ecosystem. The mandate of the SAG included:

- To articulate the value proposition that ISO brings to the ESG ecosystem;
- Identify alignment, gaps, and opportunities for ISO, utilizing the mapping of the current ESG disclosure frameworks, standards, and indicators to ISO standards
- Develop recommendations and guidance on how to strengthen the linkage between ISO standards and ESG disclosure frameworks for ESG reporting

Although the final report will only be made available towards the end of 2022, some of the topics that are being addressed include:

- The need for consensus on common core definitions to support ESG frameworks that reflect multi-stakeholder needs
- The role of management system standards such as ISO 14001, ISO 50001, ISO 9001, and ISO 55001 in providing a disciplined approach to managing data and information that can facilitate ESG reporting
- The importance of having reliable measurement, testing and other conformity assessment processes using, for example the ISO/CASCO toolbox (see <https://casco.iso.org/toolbox.html>) to provide confidence in the accuracy and reliability of information provided



Towards “Net Zero” carbon emissions

The latest report from the Intergovernmental Panel on Climate Change (IPCC) calculated that global carbon dioxide emissions must be reduced by 45 per cent by 2030 relative to the 2010 level, in order to keep global average temperature rises below the 1.5oC needed to avoid the more catastrophic effects of climate change.

One of the key objectives of the recent COP26 held in Glasgow at the end of 2021, therefore, was to come up with ambitious 2030 emissions reductions targets that align with reaching “Net Zero” by the middle of the century and to “keep 1.5 oC within reach”. This includes accelerating the phasing-out of fossil fuel use and investment in renewable energy, among other initiatives. A relevant and important initiative was taken by ISO at its General Assembly in September 2021 (immediately prior to COP 26,) when it approved the “London Declaration” to help combat climate change through the standards it develops.

The ISO “London Declaration”

ISO hereby commits to work with its members, stakeholders and partners to ensure that International Standards and publications accelerate the successful achievement of the Paris Agreement, the United Nations Sustainable Development Goals and the United Nations Call for Action on Adaptation and Resilience.



The implementation of the London Declaration involves:

- Fostering the active consideration of climate science and associated transitions in the development of all new and revised International Standards and publications
- Facilitating the involvement of civil society and those most vulnerable to climate change in the development of International Standards and publications
- Developing and publishing an Action Plan and Measurement Framework detailing concrete actions and initiatives and a reporting mechanism to track progress

The development of this Action Plan is currently in its final stages by ISO's Technical Management Board, and again will place a strong emphasis on the role that can be played by ISO's suite of Management System Standards. One core requirement of the "Annex SL" harmonized structure for these standards is that organizations must take into consideration the context in which they operate (including internal and external issues, as well as the needs and expectations of relevant interested parties) and how this can affect their ability to achieve the objectives of their management system. This will of course vary from one organization to another, but climate change and the transition to "net-zero" is almost certain to have an impact in most cases. ISO's Joint Technical Coordination Group for Management System Standards (JTCCG) is currently working in close collaboration with the Coordination Committee for Climate Change (CCCC) to define any changes to the Harmonized Structure that might be appropriate to move this agenda forward.

Conclusions

ISO has an important role to play in supporting and promoting sustainable development, including rapidly-evolving non-financial and ESG reporting initiatives and the transition towards net-zero carbon emissions. ISO's suites of management system and conformity assessment standards are an essential part in providing confidence in the ability of organizations to achieve their sustainable development objectives and to provide credible reporting both to investors and to a wider global audience.

Hong Kong Quality Assurance Agency Recognition Awards for Organisations Ceremony 2022

HKQAA hosted the Recognition Awards for Organisations 2022 ceremony on 26 August 2022 at the Hyatt Regency, Tsim Sha Tsui.

Governments everywhere have been formulating recovery policies to reshape society sustainably post-pandemic, and implementing measures to meet the United Nations' Sustainable Development Goals (SDGs). Organisations are upgrading themselves as well, to align with government climate change and sustainability policies. They are strengthening their resilience for the post-pandemic recovery and developing strategies for tackling sustainability risks and improving environmental, social and governance (ESG) performance.

To encourage enterprises to enhance their management performance and contribute to sustainability under the new normal, HKQAA organised Recognition Awards for Organisations again this year, and gave out awards for business resilience and for contributing to the community, net-zero and ESG. There were also personal awards which recognised the efforts of leaders and frontline staff.

Thanks to active industry participation, more than 160 sites across Hong Kong Island, Kowloon and the New Territories obtained the Gold Seal for Business Resilience and Community Contribution. And 41 organisations have received awards for outstanding contributions. The awarded sites and organisations came from different sectors, including real estate development, property management, construction, engineering, catering, exhibitions, logistics, telecommunications, manufacturing, chemicals, social welfare and youth services.



Representatives of awarded organisations attended the Ceremony.



Mr C. S. Ho, Chairman of HKQAA (left photo) said, "We are pleased to see that many organisations in Hong Kong are committed to facing the challenges in business resilience with great passion, and care about shaping a better community in ESG and sustainability aspects. I believe that with joint efforts HKQAA and enterprises can certainly turn crisis into opportunities together, for a bright and sustainable future."



Dr Michael Lam, Chief Executive Officer of HKQAA (right photo) said that the awardees would continue to play a leading role and encourage more organisations and industry professionals to improve their performance in the areas of business resilience, ESG development and in promoting sustainability. He believed this would strengthen their ability to deal with potential risks, at the same time making a greater contribution to the sustainable development of the society in the future.





At the event, international leaders and local industry professionals shared their thoughts on the strategies needed to address challenges and contribute to sustainability under the new normal. Dr Nigel Croft, Chairman of the ISO Joint Technical Coordination Group for Management System Standards and member of the ESG Strategies Consulting Group, introduced the role of ISO in facilitating ESG and sustainable development via vide. During the panel discussion, Ms Lau Oi Sze, MH, Chief Executive of The Lok Sin Tong Benevolent Society, Kowloon, and Mr Kyle Chung, Senior Manager – Corporate and Sustainability of Crystal International Group Limited talked about how they approach community contribution and net-zero.



The Awards programme aims to encourage organisations to strengthen training for their employees and learn from others in the business community through experience sharing. HKQAA hopes to join hands with various sectors to facilitate the sustainable development of society and the economy, to build a better and more resilient future for everyone.

Pioneering Organisations in Net-Zero Contribution



Pioneering Organisations in Net-Zero Contribution

Alliance Construction Materials Limited
Alliance Construction Materials Limited - Sai Tso Wan 2 Plant
Asia World-Expo
China Everbright Environment Group Limited
Crystal Apparel Limited
Crystal International Group Limited
FUJIFILM Business Innovation Hong Kong Limited
Hong Yip Service Company Limited (Park Central - Shopping Arcade)
Hong Yip Service Company Limited (Tsuen Wan Plaza - Shopping Arcade)
Hong Yip Service Company Limited (World Tech Centre 16/F Head Office)
Kai Shing Management Services Limited - International Commerce Centre
Kai Shing Management Services Limited – MOKO
Kai Shing Management Services Limited - Tai Po Mega Mall
Kirii Sanshui Building Materials Fty. Ltd.
Knight Frank
Leo Paper Group (Hong Kong) Ltd.
Orientfunds Precast Limited
Sino Estates Management Limited - Exchange Tower
Sino Estates Management Limited - HK Pacific Centre
Sino Estates Management Limited - Tsim Sha Tsui Centre
Yau Lee Holdings Limited

**Listed in no particular order*

Frontline Awards for Business Resilience & Community Contribution



Frontline Awards for Business Resilience & Community Contribution

ARA Asset Management (Fortune) Limited - Woo Phase 1	Ms Carol Lok Man Yee
ARA Asset Management (Fortune) Limited - Fortune City One	Mr Ma Sik Ho Danald
ARA Asset Management (Fortune) Limited - Fortune Metropolis	Ms Law Yuk Ngor Jessica
AsiaWorld-Expo	Mr Toni Mak
China Unicom Global Limited	Ms Luo YuJia
Hong Kong Convention and Exhibition Centre (Management) Limited	Ms Vincci Ko
Kai Shing Management Services Limited	Ms Cherry Tam
The Lok Sin Tong Benevolent Society, Kowloon	Mr Pang Ka Wing
Urban Group	Ms Cherry Ng Ying Kwan

**Listed in no particular order*

Leadership Awards

**Listed in no particular order*



Alliance Construction Materials Limited
Chief Executive Officer, Mr Vincent Yu
Leadership Award for Net-Zero Contribution



Analogue Holdings Limited
Executive Director, Mr Law Wei Tak
Leadership Award for ESG Contribution



ARA Asset Management (Fortune) Limited -
+Woo Phase 1
Chief Executive Officer,
Ms Chiu Yu, Justina
Leadership Award for Business Resilience &
Community Contribution



ARA Asset Management (Fortune) Limited -
Fortune City One
Director, Investments and Investor Relations,
Ms Hung Yuen Chun, Jenny
Leadership Award for Business Resilience &
Community Contribution



ARA Asset Management (Fortune) Limited -
Fortune Metropolis
Assistant Director, Asset Management,
Mr Tsui Chi Wang, Calvin
Leadership Award for Business Resilience &
Community Contribution



AsiaWorld-Expo
Chief Executive Officer, Ms Irene Chan
Leadership Award for Business Resilience
& Community Contribution
Leadership Award for Net-Zero Contribution



Cargo Services Far East Limited
Group Managing Director, Mr Lau Shek Yau
Leadership Award for ESG Contribution



China Everbright Bank Co., Ltd.,
Hong Kong Branch
Chief Administrative Officer, Head of Human
Resources, Ms Fanny Chan
Leadership Award for Business Resilience &
Community Contribution



China Merchants Port Holdings Co. Ltd.
Chairman of the Board of Directors,
Mr Deng Renjie
Leadership Award for ESG Contribution



China Unicom Global Limited
Chairman & President, Ms Meng Shushen
Leadership Award for Business Resilience &
Community Contribution



Dongguan Nancheng Adler Vocational School
General Manager, Mr Shizhong Liu
Leadership Award for Net-Zero Contribution

Leadership Awards

* Listed in no particular order



Hong Kong Convention and Exhibition Centre
(Management) Limited

Director - Venue Operations, Ms Jessica Wong
Leadership Award for Business Resilience &
Community Contribution



Hong Yip Service Company Limited
(Tsuen Wan Plaza - Shopping Arcade)

Senior Area Manager, Mr Felix Wu
Leadership Award for Net-Zero Contribution



Hong Yip Service Company Limited (World
Tech Centre 16/F Head Office)

Chairman and Chief Executive, Mr Kwong
Ching Wai Alkin
Leadership Award for Net-Zero Contribution



Kai Shing Management Services Limited

Deputy Managing Director, Mr Kevin Chu
Leadership Award for Business Resilience &
Community Contribution



Leo Paper Group (Hong Kong) Ltd.

CFO, Group Director, Mr King L. Lai
Leadership Award for ESG Contribution



Shun Yuen Construction Company Limited

Technical Director (Training),
Mr Cheung Tai Yan
Leadership Award for ESG Contribution



The Lok Sin Tong Benevolent Society,
Kowloon

Chief Executive,
Ms Lau Oi Sze, MH
Leadership Award for Business Resilience &
Community Contribution



Urban Group

Managing Director,
Dr Edmond Cheng Kam Wah
Leadership Award for Business Resilience &
Community Contribution

Management Awards



Alliance Construction Materials Limited

Management Award for Net-Zero Contribution (Construction Materials)
- Visionary Blueprint towards Net-Zero



Analogue Holdings Limited

Management Award for ESG Contribution (Electrical and Mechanical Engineering)
- Green Contribution Organisation (Mitigate Climate Change)



ARA Asset Management (Fortune) Limited -
+Woo Phase 1

Management Award for Business Resilience & Community Contribution (Workplace for Excellence)



ARA Asset Management (Fortune) Limited -
Fortune City One

Management Award for Business Resilience & Community Contribution (Employee Partnership for Excellence)



ARA Asset Management (Fortune) Limited -
Fortune Metropolis

Management Award for Business Resilience & Community Contribution (Shared Knowledge for Excellence)



AsiaWorld-Expo

- Management Award for Business Resilience & Community Contribution (Community Support for Excellence)
- Management Award for Net-Zero Contribution (Halls and Meeting Rooms) - Showcase Carbon Disclosure Performance
- Visionary Organisation in ESG Management - Net-Zero and Business Resilience & Community Contribution

*Listed in no particular order

Management Awards



Café de Coral Holdings Limited

Management Award for Business Resilience & Community Contribution (Community Support for Excellence)



Cargo Services Far East Limited

Management Award for ESG Contribution (Supply Chain and Logistics) - Green Contribution Organisation (Mitigate Climate Change)



China Construction Bank (Asia) Corporation Limited

Management Award for Business Resilience & Community Contribution (Workplace for Excellence)



China Everbright Bank Co., Ltd., Hong Kong Branch

Management Award for Business Resilience & Community Contribution (Employee Support for Excellence)



China Unicom Global Limited

Management Award for Business Resilience & Community Contribution (Community Support for Excellence)



Henderson Land Development Company Limited

Management Excellence Award for Outstanding ESG Rating (Property and Construction Development) - Social Contribution Organisation (Build up Sustainable Cities & Communities)

*Listed in no particular order

Management Awards



Hong Kong Convention and Exhibition Centre (Management) Limited

Management Award for Business Resilience & Community Contribution (Customer Partnership for Excellence)



Hong Yip Service Company Limited (Tsuen Wan Plaza - Shopping Arcade)

Management Award for Net-Zero Contribution (Property Management - Shopping Arcade) - Blueprint for Greatest Number of Carbon Reduction Measures (2022)



Hong Yip Service Company Limited (World Tech Centre 16/F Head Office)

Management Award for Net-Zero Contribution (Property Management) - Visionary Blueprint towards Net-Zero



Kai Shing Management Services Limited

Management Award for Business Resilience & Community Contribution (Innovation for Excellence)



Kerry Properties Limited

Management Excellence Award for Outstanding ESG Rating (Property and Construction Development) - Social Contribution Organisation (Build up Sustainable Cities & Communities)



Leo Paper Group (Hong Kong) Ltd.

Management Excellence Award for ESG Contribution (Printing Industry) - Green Contribution Organisation (Mitigate Climate Change)

**Listed in no particular order*

Management Awards



Shun Yuen Construction Company Limited

Management Award For ESG Contribution (Construction and Engineering) – Social Contribution Organisation (Facilitate Decent Work and Economic Growth)



Sino Land Company Limited

Management Excellence Award for Outstanding ESG Rating (Property and Construction Development) – Green Contribution Organisation (Mitigate Climate Change)



The Lok Sin Tong Benevolent Society, Kowloon

Management Award for Business Resilience & Community Contribution (Community Support for Excellence)



Sun Hung Kai Properties Limited

- Management Award for Business Resilience & Community Contribution (Community Support for Excellence)
- Management Excellence Award for Outstanding ESG Rating (Property and Construction Development) - Green Contribution Organisation (Mitigate Climate Change)
- Management Excellence Award for Outstanding ESG Rating (Property and Construction Development) - Social Contribution Organisation (Build up Sustainable Cities & Communities)



Urban Group

Management Award for Business Resilience & Community Contribution (Innovation for Excellence)



Yip's Chemical Holdings Limited

Management Award for ESG Contribution (Chemical Industry) - Social Contribution Organisation (Build up Sustainable Cities & Communities)

**Listed in no particular order*

Management Awards



特別鳴謝以下香港品質保證局可持續發展及綠色金融活動 2022 – 2023 贊助機構及夥伴

鑽石贊助及夥伴



白金贊助



金贊助



銀贊助



贊助



(機構排名不分先後)

ARA Asset Management (Fortune) Limited	+WOO Phase 2	Headquarters Limited	
ARA Asset Management (Fortune) Limited	Belvedere Square	HKR Limited	8½
ARA Asset Management (Fortune) Limited	Caribbean Square	HKR Limited	United Daily News Centre
ARA Asset Management (Fortune) Limited	Centre de Laguna	Hong Kong Convention and Exhibition Centre (Management) Limited	Hong Kong Convention and Exhibition Centre
ARA Asset Management (Fortune) Limited	Hampton Loft	Hong Yip Service Company Limited	K-Point
ARA Asset Management (Fortune) Limited	Jubilee Square	Hong Yip Service Company Limited	Tsuen Kam Centre
ARA Asset Management (Fortune) Limited	Laguna Plaza	Hong Yip Service Company Limited	Wonderland Villas
ARA Asset Management (Fortune) Limited	Ma On Shan Plaza	Hop On Management Company Limited	Hilton Plaza
ARA Asset Management (Fortune) Limited	Metro Town Shopping Mall	Hop On Management Company Limited	Marbella Mall
ARA Asset Management (Fortune) Limited	Smartland	Island Resort Estate Management Company Limited	Island Resort Mall
AsiaWorld-Expo	Arena Kitchen	Jones Lang LaSalle Management Services Limited	Bank of America Tower
AsiaWorld-Expo	Halls and Meeting Rooms	Jones Lang LaSalle Management Services Limited	CCB Centre
AsiaWorld-Expo	NUVA	Jones Lang LaSalle Management Services Limited	CCB Tower
China Construction Bank (Asia) Coporation Limited		Jones Lang LaSalle Management Services Limited	Goldin Financial Global Centre
China Everbright Bank Co., Ltd., Hong Kong Branch		Jones Lang LaSalle Management Services Limited	Harbourside HQ
China Hong Kong City Building Management Limited	China Hong Kong City	Jones Lang LaSalle Management Services Limited	Hing Wai Building
Citywalk Management Company Limited	Citywalk	Jones Lang LaSalle Management Services Limited	Infinitus Plaza
Citywalk 2 Management Company Limited	Citywalk 2	Jones Lang LaSalle Management Services Limited	One Kowloon
Computer And Technologies Holdings Limited		Jones Lang LaSalle Management Services Limited	Serenade
Discovery Bay Commercial Services Limited	DB North	Jones Lang LaSalle Management Services Limited	The Hong Kong Club Building
Discovery Bay Commerical Services Limited	DB Plaza	Jones Lang LaSalle Management Services Limited	Aegean Coast
Discovery Bay Services Management Limited	Amalfi	Jones Lang LaSalle Management Services Limited	Avignon
Discovery Bay Services Management Limited	Beach Village	Kai Shing Management Services Limited	Blossom Garden
Discovery Bay Services Management Limited	Bijou Hamlet	Kai Shing Management Services Limited	Grand Central Plaza
Discovery Bay Services Management Limited	Chianti	Kai Shing Management Services Limited	Grand YOHO
Discovery Bay Services Management Limited	DB Plaza	Kai Shing Management Services Limited	HomeSquare
Discovery Bay Services Management Limited	Greenvale Village	Kai Shing Management Services Limited	International Commerce Centre
Discovery Bay Services Management Limited	Headland Village	Kai Shing Management Services Limited	King's Park Villa
Discovery Bay Services Management Limited	Hillgrove Village	Kai Shing Management Services Limited	Millennium Trade Centre
Discovery Bay Services Management Limited	La Costa	Kai Shing Management Services Limited	MOKO
Discovery Bay Services Management Limited	La Vista & La Serene	Kai Shing Management Services Limited	New Town Plaza Phase I
Discovery Bay Services Management Limited	Midvale Village	Kai Shing Management Services Limited	New Town Plaza Phase III
Discovery Bay Services Management Limited	Neo Horizon	Kai Shing Management Services Limited	Sun Kwai Hing Plaza
Discovery Bay Services Management Limited	Parkridge & Parkland Drive	Kai Shing Management Services Limited	Tai Po Mega Mall
Discovery Bay Services Management Limited	Parkvale Village	Kai Shing Management Services Limited	V Walk
Discovery Bay Services Management Limited	Peninsula Village	Kai Shing Management Services Limited	Yoho Midtown
Discovery Bay Services Management Limited	Phase 17	Keysen Property Management Services Limited	Yuk Po Court
Discovery Bay Services Management Limited	Poggibonsi	Keysen Property Management Services Limited	Great Eagle Centre
Discovery Bay Services Management Limited	Positano	Keysen Property Management Services Limited	Langham Place
Discovery Bay Services Management Limited	Siena One	Lee Tung Avenue Management Co. Ltd	Three Garden Road
Discovery Bay Services Management Limited	Siena Two	Longworth Management Limited	Lee Tung Avenue Tower
Fanling Town Centre Management Limited	Fanling Town Centre Shopping Arcade	Mantex Services Limitedm(Lido Garden Management Services Centre)	Langham Place Office Tower
Festival Walk (2011) Limited	Festival Walk	New World Facilities Management Company Limited	Youth Square
Goodwell Property Management Limited	The Laguna Mall	Nina Hospitality Company Limited	Nina Hotel Island South
Hang Lung Real Estate Agency Limited	Amoy Plaza	Nina Hospitality Company Limited	The Lily
Hang Lung Real Estate Agency Limited	Fashion Walk		
Hang Lung Real Estate Agency Limited	Gala Place		
Hang Lung Real Estate Agency Limited	Grand Plaza		
Hang Lung Real Estate Agency Limited	Hollywood Plaza		
Hang Lung Real Estate Agency Limited	Kornhill Plaza		
Hang Lung Real Estate Agency Limited	Peak Galleria		

* Listed in no particular order

Nina Hospitality Company Limited	Canton Pot	Sino Estates Management Limited	SilverSea Place
Nina Hospitality Company Limited	Lodgewood by Nina Hospitality Mongkok	Sino Estates Management Limited	Sino Plaza
Nina Hotel Tsuen Wan West	Nina Hotel Tsuen Wan West Tower 2	Sino Estates Management Limited	Skyline Tower
Olympian City 1 Management Company Limited	Olympian City 1	Sino Estates Management Limited	Springdale Villas
Olympian City 2 Management Company Limited	Olympian City 2	Sino Estates Management Limited	The Hennessy
Park Summit Commercial Management Company Limited	Park Summit	Sino Estates Management Limited	The Waterside Shopping Mall
Plaza Hollywood Limited	Plaza Hollywood	Sino Estates Management Limited	Three Bays
Regentville Estate Management Company Limited	Regentville Shopping Mall	Sino Estates Management Limited	Tsim Sha Tsui Centre
Royal Park Hotel Management Limited	Royal Park Hotel	Sino Estates Management Limited	Tuen Mun Town Plaza Phase 1
Royal Plaza Hotel Management Limited	Royal Plaza Hotel	Sino Estates Management Limited	Tuen Mun Town Plaza Phase 2
S.H.K. Real Estate Management Company Limited	Sun Hung Kai Centre	Sino Estates Management Limited	Venice Gardens
Sheung Shui Town Centre Management Limited	Sheung Shui Town Centre	Sino Estates Management Limited	Waterside Plaza Shopping Mall
Sino Estates Management Limited	38 Repulse Bay Road	Sino Estates Management Limited	Winfield Commercial Building
Sino Estates Management Limited	148 Electric Road	Sources Fame Management Limited	3 MacDonnell Road
Sino Estates Management Limited	Avon Mall	Sources Fame Management Limited	Nina Mall 1
Sino Estates Management Limited	Cameron Plaza	Sources Fame Management Limited	Nina Mall 2
Sino Estates Management Limited	Commercial Accommodation of Corinthia By The Sea	Sources Fame Management Limited	One Hennessy
Sino Estates Management Limited	Commune Modern - 28 Market	Sources Fame Management Limited	University Heights
Sino Estates Management Limited	Empire Centre	Sources Fame Management Limited	Hong Kong Garden Commercial Complex
Sino Estates Management Limited	Exchange Tower	T.L.60 Management Limited	
Sino Estates Management Limited	Far East Finance Centre	The Cityview	
Sino Estates Management Limited	Ginza Square	The Coronation Estates Management Limited	Coronation Circle
Sino Estates Management Limited	Golden Plaza	The Hermitage Estates Management Limited	Olympian City 3
Sino Estates Management Limited	HK Pacific Centre	Together Management Company Limited	Papillons Square
Sino Estates Management Limited	Kwun Tong Harbour Plaza	Together Management Company Limited	Residence 228
Sino Estates Management Limited	Marina House	Together Management Company Limited	The Golden Gate
Sino Estates Management Limited	Mayfair Lane	Whampoa Garden Management Limited	Fashion World
Sino Estates Management Limited	Ocean Building	Zhen Hua Engineering Co. Ltd	Tseung Kwan O-Lam Tin Tunnel-Road P2/D4 and Associated Works
Sino Estates Management Limited	Oceania Heights Shopping Mall		
Sino Estates Management Limited	Omega Plaza		
Sino Estates Management Limited	One Capital Place		
Sino Estates Management Limited	Pacific Plaza		
Sino Estates Management Limited	Park Ivy		
Sino Estates Management Limited	Ping Wui Centre		
Sino Estates Management Limited	Ritz Plaza		
Sino Estates Management Limited	Rosedale Gardens		
Sino Estates Management Limited	Shatin Galleria		

HKQAA Residential Care Home for the Elderly Certification Scheme

Over 100 elderly homes certified, helping consumers make wise decisions

Over 100 elderly homes have been certified under the Hong Kong Quality Assurance Agency's (HKQAA)'s Residential Care Home for the Elderly Certification Scheme. The Certification Scheme aims to encourage the industry to improve its performance and help the general public to identify appropriate elderly care providers. A presentation ceremony for the Scheme was held on 29 September 2022 in The Hong Kong Federation of Youth Groups Building. Representatives from the Social Welfare Department and the industry shared their visions on the future development of elderly services.

Assisting the industry to improve management and service levels

Hong Kong's population is ageing, and it is expected that the demand for high-quality elderly care services will increase in future. The Government has recently introduced measures to support elderly people and rolled out the "Accreditation Subsidy Scheme for Private Residential Care Homes for the Elderly" to encourage the industry to continuously enhance service quality.

As a non-profit -distributing organisation established by the Hong Kong Government, HKQAA has paid great attention to the development of elderly services in our city, and launched the "Service Quality Management - Elderly Services" scheme in 2012. In response to the Government's direction and market needs, the "Residential Care Home for the Elderly Certification Scheme" was rolled out in 2018. The Scheme aims to encourage the industry to improve management and service levels and provide an objective standard which the public can use to identify appropriate elderly homes.



Mrs Shek Chan Lai Wah, Judy, Chief Social Work Officer (Licensing & Regulation) (left Two), Dr Hon Tik Chi Yuen, SBS, JP, Legislative Council Member (Social Welfare) (right 3), Mr Kenneth Chan Chi Yuk, Chairman of The Elderly Services Association of Hong Kong (right 2), Ir C. S. Ho, Chairman of HKQAA (left 3), Dr Michael Lam (left 1) and Mr P C Chan (right 1), Chief Executive Officer and Deputy Chief Executive Officer of HKQAA, at the ceremony

Assessing elderly homes from multiple perspectives

A well-run residential care home for the elderly should systematically manage environmental hygiene and services to meet seniors' physical and social needs. "The Scheme was developed with reference to international and local standards and guidelines," says Ir C. S. Ho, Chairman of HKQAA. "We emphasise a comprehensive approach to managing an elderly home and assess it from multiple aspects, including the continuity of service quality, customer satisfaction and environmental hygiene. Our aim is to encourage elderly residential care homes to increase their competitiveness through continuously monitoring and improving their performance."



"The Scheme was developed with reference to international and local standards and guidelines," says Ir C. S. Ho, Chairman of HKQAA.

Thanks to the positive response from the industry, over 100 care homes have obtained certification since the launch of the Scheme (please refer to the table on page 27 for a full list of certified care homes). The certificate presentation ceremony was attended by Mrs Judy Shek Chan Lai Wah, Chief Social Work Officer (Licensing & Regulation), Dr Hon Tik Chi Yuen, SBS, JP, Legislative Council Member, and Mr Kenneth Chan Chi Yuk, Chairman of The Elderly Services Association of Hong Kong.

A seminar on the challenges and opportunities facing the elderly service industry was held during the ceremony. Among those sharing their expertise on the topic were Dr Godfrey S. S. Ngai, Vice-Chairman (External Affairs) of the Elderly Services Association of Hong Kong and Technical Committee Member of the Residential Care Home for the Elderly Certification Scheme, Dr Henry Shie Wai-hung, Chairman of the Association of Bought Place Elderly Services and Technical Committee Member of the Residential Care Home for the Elderly Certification Scheme, and Mr Chow, industry representative from Welcome Gerocomy Centre.



"We hope the certified elderly residential care homes will take the leading role in encouraging more to implement good practices to improve management and service quality, thus facilitating the industry's long-term development and benefiting the society as a whole," says Dr Michael Lam, Chief Executive Officer of HKQAA.



Ir C. S. Ho and Dr Michael Lam presents the certificates



Dr Godfrey S. S. Ngai, Vice-Chairman (External Affairs) of the Elderly Services Association of Hong Kong and Technical Committee Member of the Residential Care Home for the Elderly Certification Scheme (right 2), Dr Shie Wai-hung, Henry, Chairman of the Association of Bought Place Elderly Services and Technical Committee Member of the Residential Care Home for the Elderly Certification Scheme (left 2), and Mr Chow, industry representative from Welcome Gerocomy Centre (left 1), shared their views on the opportunities and challenges for the elderly service industry.



Members of HKQAA and representatives from the government, industry, event supporting partner, sponsor and supporting organisations

Residential Care Home for the Elderly Certification Scheme

List of Certified Residential Care Homes for the Elderly

(As of 22 September 2022)

List of Certified Residential Care Homes for the Elderly		
HIU KWONG (TAI KOK TSUI) NURSING CENTRE COMPANY LIMITED	SHUI ON NURSING CENTRE (KWAI SHING E.) CO. LIMITED	HIU KWONG (TAK YUE) NURSING CENTRE COMPANY LIMITED
HONG KONG BAPTIST MR. & MRS. AU SHUE HUNG REHABILITATION AND HEALTHCARE HOME LIMITED	ON SUM ELDERLY CARE CENTRE (MONGKOK) LIMITED	HEALTHWAY MEDICARE COMPANY LIMITED
TUNG FONG HOME FOR THE AGED	HONG SHUI GARDEN OF AGED COMPANY LIMITED	HONG SHUN ELDERLY CENTRE LIMITED
SPRINGFIELD HOME FOR THE AGED	KAM WAH (NORTH POINT) HOME FOR THE AGED	Cypress (Tin Hau) Care Home
LE GRAND SILVERJOY	CHERISH HOME	CHOI WAN ELDERLY HOME LIMITED
PO KIN HOME FOR THE AGED	KA MEI ELDERLY CARE CENTRE (PO TIN) LIMITED	HIU KWONG NURSING CENTRE COMPANY LIMITED
DAWNING HEIGHTS	KATO HOME FOR THE ELDERLY	HIU KWONG NURSING CENTRE COMPANY LIMITED
TAK ON NURSING CENTRE LIMITED	KATO HOME FOR THE AGED	KWONG FUK ELDERLY CARE CENTRE (TSUEN WAN) LIMITED
GREENERY ELDERLY HOMES LIMITED	KAR PO ELDERLY HOME	OI TAK OLD PEOPLE'S HOME LIMITED
FAI TO HOME FOR THE AGED (TUEN MUN) BRANCH	LAGUNA ELDERLY HOUSE	Loc Ling Elderly Home
KEI TAK (TAI HANG) HOME FOR THE AGED LIMITED	COMFORT ELDERLY HOME (HO SHEUNG HEUNG BRANCH)	Kam Wah (Sai Wan) Home for the Aged
GRANYET ELDERLY CARE CENTRE	HANG KING HOME OF AGED	CULTURE HOMES TWO LIMITED
FAI-TO SINO-WEST COMBINED HOME FOR THE AGED	ETERNAL ALMSHOUSE	Welcome Gerocomy Centre
CYPRESS CARE HOME	CYPRESS (SHEUNG WAN) CARE HOME	Chung Tao Elderly Centre (First Branch)
THE HILLCREST	RAY OF SUN ELDERLY HOME LIMITED	LAI YAN ELDERLY HOME LIMITED
THE HILLSIDE	YAN OI ELDER CENTRE LIMITED	MIE KING HOME FOR AGED LIMITED
PINE VILLA	HOPKINS (TAI PO) NURSING HOME LIMITED	ON FUK HOME FOR AGED LIMITED
COMFORT ELDERLY HOME (SHEUNG SHUI) SECOND BRANCH	GREAT HONOUR HOME FOR ELDERLY	OI KWAN CARE FOR THE AGED HOME LIMITED

** Listed in no particular order*

Residential Care Home for the Elderly Certification Scheme

List of Certified Residential Care Homes for the Elderly

(As of 22 September 2022)

List of Certified Residential Care Homes for the Elderly		
FOREVER HEALTH GERI-CARE CENTRE LIMITED	STARRY HEIGHTS	WAH FUNG NURSING CENTRE LIMITED
FRIENDLY (TUEN MUN) HOME FOR THE AGED LIMITED	KA LAM GEROCOMY LIMITED	Mie King Home for Aged Limited (Branch 1)
AZURE ELDERLY CARE	TSUEN WAN ELDERLY CENTRE LIMITED	Po On Hong Elderly Home
THE PEACEFUL ELDERLY HOME LIMITED	YAN WO HOME FOR THE AGED	KEI TAK (NAM DAI) HOME FOR AGED LIMITED
TIN CHING ELDERLY HOME LIMITED	YAN KING HOME OF AGED	Pine Aged Home
SHONG YEN AGED HOME BRANCH HOME	PAK HO GEROCOMY CENTRE	Ming Yan Elderly Home
CULTURE HOMES FOUR	COMFORT ELDERLY HOME	DOCTORS' HOME FOR THE ELDERLY LIMITED
WORLDTEX HOME FOR THE ELDERLY	SIU KING CARE AND ATTENTION HOME	WONG'S OLD AGE HOME
BEIJING ELDER CENTRE LIMITED	FUK ON HOME OF AGED LIMITED	KEI TAK (HO WANG) HOME FOR THE AGED LIMITED
SUN KING HOME OF AGED LIMITED	KOWLOON KAM WAH HOME FOR THE AGED LIMITED	SWEET HOME CARING CENTER FOR THE ELDERLY CO., LIMITED
LONGEVITY (COMPREHENSIVE HEALTHCARE) FOR THE SENIORS	OI KWAN CARE FOR THE AGED HOME (BRANCH 1)	ABERDEEN CHI OI FAMILY FOR OLD PEOPLE
FAI-TO HOME FOR THE AGED (ON LAI) BRANCH	FORTUNE ELDERLY CENTRE	Sun Man Fook Aged Home - Kwai Chung Branch
ANGEL'S HEALTH CARE	TUNG FONG HOME FOR THE AGED	THE MOUNTAIN AND CLOUD ELDERLY HOME LIMITED
EVERGREEN NURSING HOUSE NO. 8	HAPPY LUCK ELDERLY HOME LIMITED	Comfort Elderly Home Branch
KEI TAK INSTITUTION OF OLD AGE LIMITED	GUARDIAN HOME (CHUN SHEK) LIMITED	TIN PING ELDERLY CENTRE LIMITED
KONG WAN CARE HOME	PAK LOK NURSING HOME COMPANY LIMITED	
GREAT KINDNESS ELDERLY HOME LIMITED	Tang Tat Home Aged	

** Listed in no particular order*

Improving the Supply Chain Management And Food Hygiene And Safety Operations of the Food Business Amid The Pandemic

Organiser

 現代管理(飲食)專業協會

Funded by "Trade and Industrial Organisation Support Fund"

 工商機構支援基金
Trade and Industrial Organisation Support Fund

Implementation Agent


HONG KONG QUALITY ASSURANCE AGENCY
香港品質保證局

The catering industry has borne the brunt of COVID-19's impact. In order to reduce the risk of virus transmission, starting from the end of March 2020, the HKSAR government has implemented a number of anti-pandemic measures and gathering restrictions on the catering industry. Amid the pandemic, the industry must find new business models, such as increasing takeaway services, online sales and more to maintain the long-term development of the catering industry.

To improve the food hygiene and safety standards of restaurants in Hong Kong, the **Association of Restaurant Managers** implemented the **"Improving the supply chain management and food hygiene and safety operations of the food business amid the pandemic"** project under the Trade and Industry department's "Trade and Industrial Organisation Support Fund". The project aims to instil and enhance the implementation and management of food hygiene and safety in food supply chain management, takeaway services and online sales, as well as environmental hygiene and anti-pandemic work in food premises by the catering industry and its practitioners, thereby increasing public confidence in dining out.

Project Details

- Develop a "Anti-pandemic Food Hygiene and Safety Control" Code of Practice
- Organise kick-off and briefing webinar
- Develop and publish project website
- Develop and implement the "Anti-pandemic Food Hygiene and Safety Control" pilot scheme
- Organise a project promotion and pilot program webinar
- Organise the "Anti-pandemic Food Hygiene and Safety Control" Code of Practice training course
- Organise the pilot scheme "one-on-one" on-site instructional workshop
- Develop and publish project outcomes booklet
- Organise a project outcomes and pilot scheme experience sharing webinar



Collaborating and Supporting Organisations (Listed in no particular order)

- The Association for Hong Kong Catering Services Management Limited
- The Hong Kong Federation of Restaurants & Related Trades Limited
- Institute of Dining Professionals
- The Hong Kong Food Council Limited
- Research Institute for Future Food of The Hong Kong Polytechnic University

Enquiries

Association of Restaurant Managers
Website: www.arm.com.hk
Email: arm@arm.com.hk
Tel: 2698 9344

Hong Kong Quality Assurance Agency
Website: <http://www.hkqaa.org>
Email: hkqaa@hkqaa.org
Tel: 2202 9111

*Any opinions, findings, conclusions or recommendations expressed in this material/event (or by members of the project team) do not reflect the views of the Government of the Hong Kong Special Administrative Region or the Vetting Committee of the Trade and Industrial Organisation Support Fund.

MoU signed with UOB Hong Kong

In order to support the climate change strategies of the Mainland and Hong Kong SAR Governments, HKQAA signed a Memorandum of Understanding (MoU) with UOB Hong Kong on 3 May 2022. This MoU aims at enhancing Hong Kong's development as a regional hub of green and sustainable finance.

Dr. Michael Lam, Chief Executive Officer of HKQAA (left, left photo), and Mrs. Christine Ip, CEO – Greater China, UOB (right, left photo), signed the MoU. The parties will cooperate to promote the development of green finance through the provision of suitable financial products and services as well as conformity assessments and certifications.

This strategic partnership will leverage the strengths and resources of both parties to encourage green and sustainable economic development in the region, bringing greater contribution to the environment and society.



MoU signed with China International Capital Corporation Hong Kong Securities Limited

HKQAA signed a Memorandum of Understanding (MoU) with China International Capital Corporation Hong Kong Securities Limited on 1 June 2022. The purpose of the MoU is to facilitate the achievement of our country's Net-zero goal by 2060 and enhance Hong Kong's development as a regional hub of for green and sustainable finance.

The MoU was signed by Dr. Michael Lam, Chief Executive Officer of HKQAA (left, left photo), and Ms. Ma Kui, Director of China International Capital Corporation Hong Kong Securities Limited (right, left photo), in order to facilitate the sustainable development of Mainland and Hong Kong. The parties will cooperate in different areas including Net-zero, green and sustainable finance, green transformation for enterprises, the development of a carbon market and innovation in carbon finance products.



This strategic partnership will leverage the strengths and resources of both parties to encourage green and sustainable economic development in the region.

MoU signed with Cathay United Bank Co., Ltd

To support the development of the Greater Bay Area and enhance Hong Kong's development as a regional hub of green and sustainable finance, HKQAA signed a Memorandum of Understanding (MoU) with Cathay United Bank Co., Ltd on 15 June 2022.

The MoU was signed by Dr. Michael Lam, Chief Executive Officer of HKQAA (right, left photo), and Mr. Arnold Kan, Chief Executive of Cathay United Bank Co., Ltd Hong Kong Branch (left, left photo). The parties will cooperate in promoting green and sustainable finance related certifications and assessment services, encouraging enterprises to grab the opportunities under green and sustainable development.

This strategic partnership will leverage the strengths and resources of both parties to facilitate green and sustainable economic development in the region.



MoU signed with Shanghai Pudong Bank Co. Ltd Hong Kong Branch

To implement the Chinese government's decision of carbon neutral and to develop Hong Kong as a green finance hub in the Greater Bay Area, HKQAA signed a Memorandum of Understanding (MoU) with Shanghai Pudong Bank Co. Ltd Hong Kong Branch on 22 June 2022.

The MoU was signed by Dr. Michael Lam, Chief Executive Officer of HKQAA (right, left photo), and Ms. Zhang Li, Chief Executive of Shanghai Pudong Bank Co. Ltd Hong Kong Branch (left, left photo). In order to facilitate sustainable development, both parties will work together on promoting green and



sustainable financial capacity building and product development, providing related certification and assessment services, and supporting green transformation of enterprises.

This strategic partnership aims to generate synergy effects that leverage the strengths and resources of both parties to facilitate green and sustainable economic development in the region.

MoU with China Galaxy International Financial Holdings Ltd.

HKQAA signed a Memorandum of Understanding (MoU) with China Galaxy International Financial Holdings Ltd. on 29 June 2022.

The MoU was signed by Ms Chang Yu (right, left photo), Chief Executive Officer of China Galaxy International Financial Holdings Ltd. and Dr. Michael Lam (left, left photo), Chief Executive Officer of HKQAA.

The parties will cooperate in promoting green and sustainable finance, encouraging enterprises to seize opportunities of sustainable development.

This strategic partnership will leverage the strengths and resources of both parties to facilitate green and sustainable finance development in the region, in alignment with the HKSAR and national governments' climate strategy.



MoU with China Bohai Bank Co., Ltd., Hong Kong Branch

HKQAA signed a Memorandum of Understanding (MoU) with China Bohai Bank Co., Ltd., Hong Kong Branch on 16 August 2022. The MoU aims to promote green and sustainable finance development.

The MoU was signed by Mr. P C Chan, Deputy Chief Executive Officer of HKQAA, and Mr. Vincent To, Alternate Chief Executive and Chief Risk Officer of China Bohai Bank Co., Ltd., Hong Kong Branch. The parties will cooperate in promoting green and sustainable finance-related certification and assessment services, encouraging enterprises to make a greater contribution to environmental protection and social development.

The partnership will combine the strengths and resources of both parties to facilitate green and sustainable economic development in the Greater Bay Area, creating a better future together.



MoU signed with Chong Hing Bank Limited

HKQAA signed a Memorandum of Understanding (MoU) with Chong Hing Bank Limited on 5 October 2022. The MoU aims to promote green and sustainable finance development.

The MoU was signed by Dr. Michael Lam, Chief Executive Officer of HKQAA (right, right photo), and Mr. Felton Lau, Deputy Chief Executive of Chong Hing Bank Limited (left, right photo). The strategic partnership will leverage the strengths and resources of both parties to support the strategies of the Mainland and the HKSAR government for tackling climate changes. The cooperation also encourages enterprises to facilitate low-carbon transformation through providing and innovating green finance products and related certification and assessment services, making greater contribution to environmental protection, economic and social development.



“Green and Sustainable Finance Certification Scheme” was Selected as a High-end Quality Certification Project Supported by Guangdong Administration of Market Regulation

Hong Kong Quality Assurance Agency (HKQAA) is pleased to announce that the "Green and Sustainable Finance Certification Scheme" project of its wholly-owned subsidiary, HKQAA Certification (Shanghai) Ltd Guangzhou Branch, has been selected as one of the High-end Quality Certification Level 2 Projects supported by the Guangdong Administration of Market Regulation in 2022.

In order to implement the "Opinions of the State Council on Strengthening the Building of the Quality Certification System and Promoting Comprehensive Quality Management" and vigorously promote high-end quality certification, the Guangdong Administration of Market Regulation conducted an assessment process to support High-end Quality Certification Level 2 Projects in 2022. On 28 September 2022, after the experts' evaluation, comprehensive assessment and results announcement, the Administration announced the decision to support High-end Quality Certification Level 2 Projects such as "Green and Sustainable Finance Certification Scheme" to help relevant organizations to continuously projects improvement and strengthen application on promotion, in order to promote the innovative development of industries. (For more information, please refer to the official website of Guangdong Administration of Market Regulation: http://amr.gd.gov.cn/zwgk/tzgg/content/post_4021620.html)

Green and sustainable finance is an important strategic tool for the Nation to promote the economic development and regional cooperation in Guangdong-Hong Kong-Macao Greater Bay Area and the "Belt and Road Initiative". HKQAA believes that after the "Green and Sustainable Finance Certification Scheme" was selected as a High-end Quality Certification Level 2 Projects it will play an important role in promoting the development of green and sustainable finance and industries in the region.

International News

ISO publishes ISO 14030-3 to complete the ISO 14030 series on Green Debt Instruments

Introduction

ISO has recently published the long-awaited standard ISO 14030-3:2022 (“Environmental performance evaluation — Green debt instruments — Part 3: Taxonomy”), which provides a taxonomy (categorization or classification) of eligible projects, assets and supporting expenditures for use by issuers and originators of green debt instruments. It addresses sector criteria, the rationale for eligibility, potential environmental benefits and environmental performance indicators.

ISO 14030-3:2022 will now complement the other three parts of the ISO 14030 series:

- ISO 14030-1:2021 - Process for green bonds
- ISO 14030-2:2021 - Process for green loans
- ISO 14030-4:2021– Verification programme requirements

The objective of the taxonomy described in ISO 14030-3 is to identify activities that contribute to one or more environmental objectives, while doing no significant harm (“DNSH”) to other environmental objectives. The standard encourages the mitigation and adaptation pathway forward to contribute to a low-carbon and resilient society.

The Taxonomy

Within the taxonomy, eligible investment categories and subcategories are either:

- economic activities that can be decarbonized or that support decarbonization, or
- projects, assets and supporting expenditures that can enable improved environmental performance in another economic activity and are performed to avert a substantial negative impact on the environment.

The taxonomy facilitates decision-making on what economic activities are sustainable, with the aim of helping investors to identify sustainable investment opportunities. Although most requirements relate to climate mitigation or climate adaptation, ISO 14030-3 addresses other environmental aspects, issues and objectives relevant to each included sector.

In the taxonomy described in ISO 14030-3, debt instruments may either finance the acquisition, manufacture, development, distribution, operation and maintenance or refinance the listed projects, assets and supporting expenditures. ISO 14030-3 provides a framework for classifying all potential projects, assets or supporting expenditures against a comprehensive set of environmental objectives.



Clauses under the Taxonomy

Clause 3 of ISO 14030-3 includes the key terms and definitions

Clause 4 explains the principles on which the taxonomy is based (the Precautionary Principle; Evidence-based science; Biodiversity protection and a Life-cycle perspective)

Clause 5 includes the classification of activities within sectors and subsectors.

Annex A provides specific guidance for climate change adaptation by sector:

- Agriculture and forestry, energy, water and telecommunications
- Financial and insurance activities
- Professional, scientific and technical activities

Annex B gives examples of thresholds and exclusions to support the classification of activities within sectors and subsectors, including:

- Agriculture, forestry and fishing
- Manufacturing
- Renewable energy and energy efficiency
- Water supply, sewerage, waste management and remediation
- Transport and storage
- Information and communication technology (ICT)
- Construction

Annex C provides guidance on the recognition of other suitable taxonomies

Separately, ISO has also just published (in August) ISO 14100:2022 “Guidance on environmental criteria for projects, assets and activities to support the development of green finance” which users of the ISO 14030 standards may find useful

Memorable Moments

From April 2022 to September 2022, we have been pleased to welcome various organisations to our community. They have obtained certificates and being assessed in the following areas respectively:

- HKQAA Hong Kong Registration - Eco-friendly Series
- HKQAA Hong Kong Registration – Food Waste Recycling
- GB/T 23331 Energy Management Systems
- Green Finance Post-issuance Stage Certification
- Green Finance Pre-issuance Stage Certification
- Green and Sustainable Finance Pre-issuance Stage Certification
- Good Standardizing Practice for Enterprises Evaluation Service
- HKQAA- Hygiene Control System
- HKQAA-HACCP
- ISO 14001 Environmental Management System
- ISO 20000 Information Technology Service Management
- ISO 22000 Food Safety Management System
- ISO 22716 Cosmetics Good Manufacturing Practices
- ISO 27001 Information Security Management
- ISO 45001 Occupational Health and Safety Management
- ISO 55001 Asset Management Systems
- ISO 56002 Innovation Management System
- ISO 9001 Quality Management System
- Quality Scheme for the Production and Supply of Concrete (QSPSC)
- Residential Care Home for the Elderly Certification
- HKQAA Hong Kong Registration - Recycling Services
- SA8000 Social Accountability Management
- Services Quality Management Certification Scheme
- US FDA Cosmetic Good Manufacturing Practice (GMP)

We believe the new clients will contribute to the overall success of the brand that prides itself on adding value to stakeholders



Hip Hing Construction Group completed the ISO 56002:2019 Innovation Management System compliance assessment by HKQAA. (The Group includes Hip Hing Construction Co Ltd, Hip Hing Engineering Co Ltd, Hip Hing Builders Co Ltd, Hip Hing Construction Technology Ltd, Vibro (H.K.) Ltd, Vibro Construction Co Ltd and Vibro Foundation Ltd.)



Residential Care Home for the Elderly Certification Scheme Presentation Ceremony

HKQAA International Symposium

Sustainable Finance and Climate Resilience

Hong Kong 2022

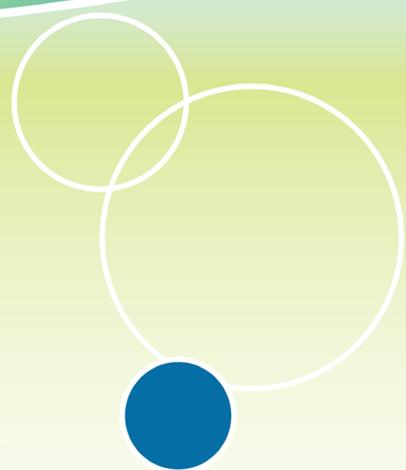
www.hkqaa.org/symposium2022/



Scan to register now

Event Details :

Date: 1 December 2022 (Thursday)
 Time: 1:45pm - 4:45pm (1:15pm Registration)
 Venue*: Ballroom, Level 5, Island Shangri-La, Hong Kong,
 Pacific Place, Supreme Court Road, Central, Hong Kong
 [*The Symposium will be live-streamed]
 Language: English and Putonghua



Special thanks to the following HKQAA sustainability and green finance campaign sponsors 2022-2023.

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Supporting Organisations



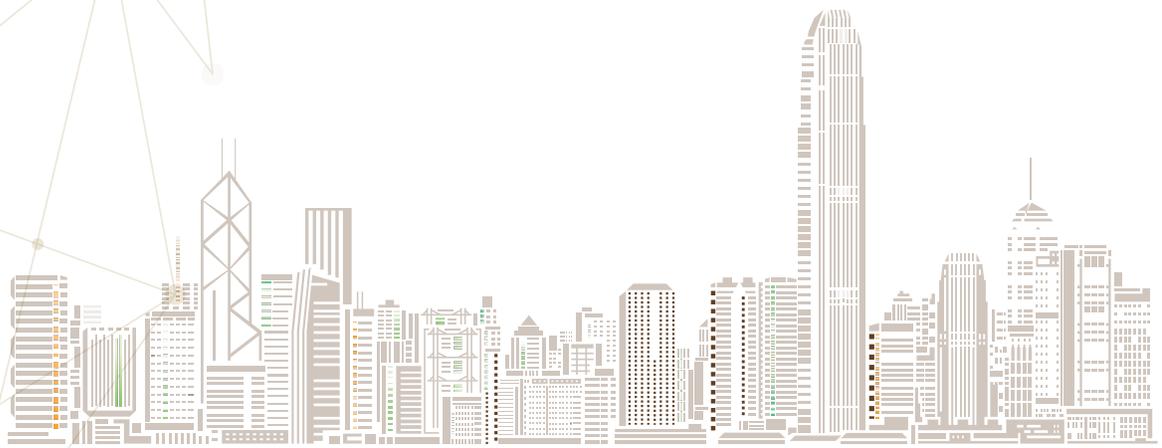
(Organisations are listed in no particular order)

A large, abstract network graphic composed of interconnected nodes and lines, rendered in a light beige color, occupies the upper half of the page. The nodes are of varying sizes and are connected by thin lines, creating a complex web-like structure.

HKQAA
HONG KONG QUALITY ASSURANCE AGENCY

香港品質保證局

 www.hkqaa.org
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