# HKQAA Online Symposium Sustainable Finance • Hong Kong 2020

## **Held Successfully**

The HKQAA Online Symposium was held successfully on 23 October 2020. The Honourable Mrs Carrie Lam Cheng Yuet-ngor, Chief Executive of the Hong Kong Special Administrative Region, was the officiating guest and addressed the audience via video. Opening remarks were delivered by The Hon Mrs Laura Cha Shin May-Lung, GBM, GBS, JP, Chairman, Hong Kong Exchanges and Clearing Limited, Mr Christopher Hui Ching-yu, JP, Secretary for Financial Services and the Treasury, and Mr Wong Kam-sing, GBS, JP, Secretary for the Environment, Government of the HKSAR.





Mrs Laura Cha Chairman of Hong Kong Exchanges and Clearing Limited



Mr Christopher Hui Secretary for Financial Services and the Treasury



Mr Wong Kam-sing, Secretary for the Environment







Scan to review Symposium video clips (http://www.hkqaa.org/symposium2020/)

#### Keeping up with the Trend of Sustainable Finance

"HKQAA has been one of our most supportive partners in promoting green finance from day one. Apart from taking the initiative to introduce the Green Finance Certification Scheme, the Agency also recently launched the COVID-19 Resilience Finance Certification Scheme to encourage issuers to invest in projects related to COVID-19 prevention, control and recovery. I am also pleased to note that the Agency rolled out the Anti-Epidemic Hygiene Measures Certification Scheme in early October, encouraging high hygiene standards to combat the pandemic. As a start, the Agency is partnering with the Hong Kong Tourism Board to encourage tourism-related businesses to take part. Hopefully it will contribute to the recovery of the tourism industry under the 'new normal'." said **Mrs Carrie Lam**.

According to Ir C. S. Ho, Chairman of HKQAA, the aim of this year's symposium was "to stimulate organisations to think ahead, bring together ideas and navigate new directions, so as to achieve long-term success and contribute to a sustainable economy."



"Relying on the government or public sector alone is inadequate for us to grow the green and sustainable finance ecosystem, and we need to cooperate and develop that together with the private sector. Certification and Standards are very important as they make sure we have a consistent green standard to follow. And here, the HKQAA is playing a significant role in terms of producing a Hong Kong standard for green bonds, green loans, green funds, and also ESG funds. The Agency has done a commendable job, laying a good foundation for the further development of our ecosystem." said **Mr Christopher Hui.** 

"To bring forward green finance products, like green bond projects, we need expertise in developing green certification services. I was glad to see the development of the Green Finance Certification Scheme by the HKQAA. In 2017, upon invitation, the Environmental Protection Department sent a representative to join the HKQAA's technical committee, and work together to develop such a scheme in Hong Kong and also serve the region. Hong Kong is going to renew the climate action plan with a deeper decarbonisation target up to 2050. We, including the financial sector, have to work closer together for our common future." said **Mr Wong Kamsing**.

The Symposium attracted more than 400 participants from government, international banks, corporations, academic institutions and industry associations. A number of important topics in sustainable finance were discussed, including green collaboration in capital markets, sustainable financing, regional and local transformation, opportunities under the Belt and Road, COVID-19's impact, and international standard development. There was also sharing of good practice by the banking and fast-moving consumer goods (FMCG) sectors.

The guest speakers were (Left to right): Dr Ma Jun, Chairman and President, the Hong Kong Green Finance Association; Mr Denis Yip, The Commissioner for Belt and Road, Commerce and Economic Development Bureau, Government of the HKSAR; Professor Christine Loh, Chief Development Strategist, Division of Environment and Sustainability, The Hong Kong University of Science and Technology; and Dr Nigel Croft, Convener of the ISO/IEC Global Task Force for Management System Standards.









From left to right: Ms Grace Hui, Managing Director, Head of Green and Sustainable Finance, Hong Kong Exchanges and Clearing Limited; Ms Rosamund Barker, Head of Legal, Asia Pacific Loan Market Association; Ms Lu Ying, General Manager of Global Corporate Banking Department, Bank of China (Hong Kong) Limited; and Ms Karen Li, Chief Executive Officer, Vinda International Holdings Limited.









**Mr Simon Wong Ka Wo, BBS, JP,** Deputy Chairman of HKQAA, said in his opening address: "The pandemic crisis highlights the fact that sustainability and ESG factors have significant implications for the business and investment community, as well as for society as a whole. I believe our guest speakers will inspire the audience to formulate innovative sustainability strategies to address today's challenges and opportunities, under the new normal."

### **HKQAA Green Loan e-Assessment Platform**

At the Symposium, HKQAA announced the launch of the HKQAA Green Loan e-Assessment Platform, which represents another milestone for the Agency.

The Platform was established to encourage more enterprises to develop and participate in green business, invest in environmental protection projects, and promote the development of green finance in Hong Kong. HKQAA welcomes banking institutions become the banking partners for this platform.

#### One-stop self-service platform, complete green assessment at ease

The Platform provides a quick and easy way for companies to conduct green assessments of their loan projects via the internet. Companies that successfully pass the two-stage assessment will receive an assessment report indicating that the projects they loan to are green in nature.

The Platform allows companies to participate in the global green supply chain, expand their brand influence, demonstrate their determination to engage in green investment, and promote a green image.

Bank of China (Hong Kong) is the first banking partner of this platform for the SMEs. The bank will promote green finance and environmental protection jointly with HKQAA, which will share Platform information. The organisations are joining hands to facilitate to encourage enterprises to achieve a green transformation and foster a sustainable future.

#### **Enquiry**

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#### Hong Kong Sustainable Finance Awards 2020

HKQAA has announced the results of the Hong Kong Sustainable Finance Awards 2020. The Awards recognise the issuers, banks and financial service providers which have made contributions to the issuance of green or sustainable financial instruments. They aim to encourage more sustainability-linked issuance, thereby supporting Hong Kong's development as a sustainable finance hub. The Awards presentation ceremony was held on 27-29 October.

**Dr Michael Lam**, Chief Executive Officer of HKQAA, said, "HKQAA will continue to work hand in hand with different sectors to promote ESG management and sustainable finance in the region. By doing so, we can build a more resilient and sustainable world alongside gaining competitive financial returns."





Bank of China (Hong Kong) Limited



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**Bocom Leasing Management Hong Kong Company Limited** 



Lai Sun Development Company Limited



China Construction Bank (Asia)
Corporation Limited



China Oriental Group Company Limited



Industrial and Commercial Bank of China Limited, Hong Kong Branch



Leo Paper Group Finance Limited



Rabobank, Hong Kong Branch



The Bank of East Asia, Limited



Vinda International Holdings Limited



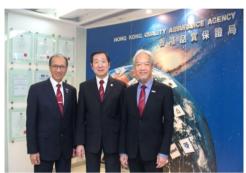
# Flong Kong Sustainable Finance Awards 2020 **Awardees List**

Company	Award
Bank of China (Hong Kong) Limited	Outstanding Award for Green Bond Lead Manager - Greatest Number of Green Bonds ( Financial Investment Industry)
Bank of China (Hong Kong) Limited	Outstanding Award for Green Loan Structuring Advisor - Greatest Number of Green Loans (Verification)
BNP Paribas Hong Kong	Outstanding Award for Green Loan Structuring Advisor - Largest Single Green Loan (Hotel Development Industry)
Bocom Leasing Management Hong Kong Company Limited	Outstanding Award for Green Loan Issuer - Largest Single Green Loan (Financial Leasing Industry)
Lai Sun Development Company Limited	Outstanding Award for Green Loan Issuer - Largest Single Green Loan (Hotel Development Industry)
China Construction Bank (Asia) Corporation Limited	Outstanding Award for Green Loan Structuring Advisor - Greatest Number of Green Loans (Certification)
China Oriental Group Company Limited	Outstanding Award for Green Loan Issuer - Greatest Number of Green Loans (Iron & Steel Industry)
China Oriental Group Company Limited	Outstanding Award for Green Loan Issuer - Comprehensive Green Framework - Overall Green Loans(Iron & Steel Industry)
GSP Renewable Energy Pte. Ltd.	Outstanding Award for Green Bond Issuer - Comprehensive Green Framework - Single Green Bond (Renewable Energy Industry)
Industrial and Commercial Bank of China Limited, Hong Kong Branch	Outstanding Award for Green Bond Issuer - Largest Single Green Bond (Banking Industry)
Jiangxi Provincial Water Conservancy Investment Group Limited	Outstanding Award for Green Bond Issuer - Largest Single Green Bond (Water Conservancy Industry)
Jiangxi Provincial Water Conservancy Investment Group Limited	Outstanding Award for Green Bond Issuer - Comprehensive Green Framework - Single Green Bond (Water Conservancy Industry)
Leo Paper Group Finance Limited	Outstanding Award for Green Loan Issuer - Comprehensive Green Framework - Single Green Loan (Printing & Communication Industry)
Rabobank, Hong Kong Branch	Outstanding Award for Green Loan Structuring Advisor - Largest Single Green Loan (Iron & Steel Industry)
The Bank of East Asia, Limited	Outstanding Award for Green Loan Arranger - Comprehensive Green Framework - Single Green Loan (Printing & Communication Industry)
Vinda International Holdings Limited	Outstanding Award for Green Loan Issuer - Largest Single Green Loan (Fast Moving Consumer Goods Industry)

















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