MoU Signed with Hang Seng Bank

On 23 August 2021, HKQAA and Hang Seng Bank (Hang Seng) announced a collaborative initiative under which they will leverage their respective strengths to promote green finance and contribute to environmental protection and sustainable development. The joint initiative also aims to advance Hong Kong' s position as the green finance centre of the Greater Bay Area (GBA).

Encompassing areas such as professional green finance certification and evaluation and sustainable and green financial service development, the collaboration will help corporates and SMEs to make their operations greener and begin transitioning towards a low-carbon future.

The scope of the increased cooperation between the two organisations is designed to drive further momentum in this growing area of business and help organisations to capitalise on the enormous opportunities presented by economic activity in the GBA by planning for long-term growth in a sustainable way.

Mr. Donald Lam, Head of Commercial Banking at Hang Seng Bank said that it was delighted to have HKQAA as a partner as they worked to make it faster, easier and more cost-effective for companies to access sustainability-linked financing.

Dr Michael Lam, Chief Executive Officer of HKQAA expected the cooperation with the Hang Seng Bank would help promote the green and sustainable economy in the region and shape a better future.

(please click <u>here</u> for related press release)

The MoU was signed by Dr Michael Lam, CEO of HKQAA (left, left photo), and Mr. Donald Lam, Head of Commercial Banking at Hang Seng Bank (right, left photo).





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